

Audited Financial Statements of

School District No. 81 (Fort Nelson)

And Independent Auditors' Report thereon

June 30, 2023

School District No. 81 (Fort Nelson)

June 30, 2023

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School District No. 81 (Fort Nelson)

MANAGEMENT REPORT

Version: 4559-3813-1831

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 81 (Fort Nelson) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

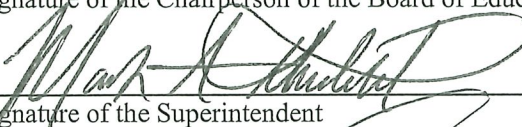
The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 81 (Fort Nelson) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, KMPG, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 81 (Fort Nelson) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 81 (Fort Nelson)

	29-Sep-2023
Signature of the Chairperson of the Board of Education	Date Signed
	Sept 29/23
Signature of the Superintendent	Date Signed
	29-Sept 2023
Signature of the Secretary Treasurer	Date Signed

School District No. 81 (Fort Nelson)

Statement of Financial Position

As at June 30, 2023

Statement 1

	2023 Actual	2022 Actual (Restated - Note 18)
	\$	\$
Financial Assets		
Cash and Cash Equivalents	2,481,881	2,552,794
Accounts Receivable		
Due from Province - Ministry of Education and Child Care	7,829	53,344
Other (Note 3)	37,304	22,242
Total Financial Assets	2,527,014	2,628,380
Liabilities		
Accounts Payable and Accrued Liabilities		
Other (Note 4)	867,209	1,100,998
Unearned Revenue (Note 5)	650	650
Deferred Revenue (Note 6)	362,637	312,850
Deferred Capital Revenue (Note 7)	13,070,054	12,568,338
Employee Future Benefits (Note 8)	380,938	386,222
Asset Retirement Obligation (Note 16)	1,983,886	1,983,886
Debt (Note 9)	462,254	689,626
Total Liabilities	17,127,628	17,042,570
Net Debt	(14,600,614)	(14,414,190)
Non-Financial Assets		
Tangible Capital Assets (Note 10)	18,463,662	18,295,506
Prepaid Expenses	43,483	360
Total Non-Financial Assets	18,507,145	18,295,866
Accumulated Surplus (Deficit)	3,906,531	3,881,676
Accumulated Surplus (Deficit) is comprised of:		
Accumulated Surplus (Deficit) from Operations	3,906,531	3,881,676
Accumulated Remeasurement Gains (Losses)		
	3,906,531	3,881,676

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 81 (Fort Nelson)

Statement of Operations

Year Ended June 30, 2023

Statement 2

	2023 Budget (Note 15) \$	2023 Actual \$	2022 Actual (Restated - Note 18) \$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	11,554,028	11,771,469	11,262,703
Other	139,572	177,003	207,124
Other Revenue	544,381	600,405	431,593
Rentals and Leases	31,260	31,484	36,520
Investment Income	40,830	91,284	25,246
Amortization of Deferred Capital Revenue	452,146	475,047	445,855
Total Revenue	<u>12,762,217</u>	<u>13,146,692</u>	<u>12,409,041</u>
Expenses			
Instruction	9,639,493	9,425,350	8,837,560
District Administration	973,962	972,530	773,114
Operations and Maintenance	2,164,092	2,165,437	2,069,344
Transportation and Housing	471,227	536,740	491,439
Debt Services	20,109	21,780	6,953
Total Expense	<u>13,268,883</u>	<u>13,121,837</u>	<u>12,178,410</u>
Surplus (Deficit) for the year	<u>(506,666)</u>	<u>24,855</u>	<u>230,631</u>
Accumulated Surplus (Deficit) from Operations, beginning of year		3,881,676	3,651,045
Accumulated Surplus (Deficit) from Operations, end of year		<u>3,906,531</u>	<u>3,881,676</u>

School District No. 81 (Fort Nelson)

Statement 4

Statement of Changes in Net Debt

Year Ended June 30, 2023

	2023 Budget (Note 15) \$	2023 Actual \$	2022 Actual (Restated - Note 18) \$
Surplus (Deficit) for the year	(506,666)	24,855	230,631
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(40,674)	(1,034,603)	(2,605,607)
Amortization of Tangible Capital Assets	866,192	866,447	846,305
Total Effect of change in Tangible Capital Assets	825,518	(168,156)	(1,759,302)
Acquisition of Prepaid Expenses		(43,483)	(360)
Use of Prepaid Expenses		360	81,429
Total Effect of change in Other Non-Financial Assets	-	(43,123)	81,069
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	318,852	(186,424)	(1,447,602)
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		(186,424)	(1,447,602)
Net Debt, beginning of year		(14,414,190)	(12,966,588)
Net Debt, end of year		(14,600,614)	(14,414,190)

School District No. 81 (Fort Nelson)

Statement 5

Statement of Cash Flows

Year Ended June 30, 2023

	2023 Actual	2022 Actual
	(Restated - Note 18)	
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	24,855	230,631
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	30,453	199,997
Prepaid Expenses	(43,123)	81,069
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	(233,789)	88,188
Unearned Revenue	-	(10,683)
Deferred Revenue	49,787	59,806
Employee Future Benefits	(5,284)	32,719
Amortization of Tangible Capital Assets	866,447	846,305
Amortization of Deferred Capital Revenue	(475,047)	(445,855)
By Law Spent on Loan Payments	(103,864)	(101,126)
Total Operating Transactions	110,435	981,051
Capital Transactions		
Tangible Capital Assets Purchased	(1,034,603)	(2,378,840)
Asset Purchase from Loan Proceeds	-	(226,767)
Total Capital Transactions	(1,034,603)	(2,605,607)
Financing Transactions		
Loan Proceeds	-	226,767
Loan Payments	(227,372)	(239,726)
Capital Revenue Received	1,080,627	2,141,104
Total Financing Transactions	853,255	2,128,145
Net Increase (Decrease) in Cash and Cash Equivalents	(70,913)	503,589
Cash and Cash Equivalents, beginning of year	2,552,794	2,049,205
Cash and Cash Equivalents, end of year	2,481,881	2,552,794
Cash and Cash Equivalents, end of year, is made up of:		
Cash	2,481,881	2,552,794
	2,481,881	2,552,794

School District No. 81 (Fort Nelson)
 Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2023

	Operating Fund	Special Purpose Fund	Capital Fund	2023 Actual	2022 Actual (Restated - Note 18)
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	633,921		3,247,755	3,881,676	5,632,909
Prior Period Adjustments					(1,981,864)
Accumulated Surplus (Deficit), beginning of year, as restated	633,921	-	3,247,755	3,881,676	3,651,045
Changes for the year					
Surplus (Deficit) for the year	255,515	78,655	(309,315)	24,855	230,631
Interfund Transfers	(57,840)		57,840	-	-
Tangible Capital Assets Purchased	(66,632)	(78,655)	145,287	-	-
Other					
Net Changes for the year	131,043	-	(106,188)	24,855	230,631
Accumulated Surplus (Deficit), end of year - Statement 2	764,964	-	3,141,567	3,906,531	3,881,676

School District No. 81 (Fort Nelson)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2023

	2023 Budget (Note 15) \$	2023 Actual \$	2022 Actual (Restated - Note 18) \$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	9,728,242	10,070,850	9,901,127
Other	58,000	98,200	128,073
Other Revenue	463,381	464,419	378,838
Rentals and Leases	31,260	31,484	36,520
Investment Income	40,830	89,631	19,246
Total Revenue	10,321,713	10,754,584	10,463,804
Expenses			
Instruction	7,800,466	7,807,283	7,648,005
District Administration	973,962	972,530	773,114
Operations and Maintenance	1,297,900	1,293,490	1,172,459
Transportation and Housing	471,227	425,766	395,987
Total Expense	10,543,555	10,499,069	9,989,565
Operating Surplus (Deficit) for the year	(221,842)	255,515	474,239
Budgeted Appropriation (Retirement) of Surplus (Deficit)	348,686		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(40,674)	(57,840)	(56,442)
Other	(86,170)	(66,632)	(87,805)
Total Net Transfers	(126,844)	(124,472)	(144,247)
Total Operating Surplus (Deficit), for the year	-	131,043	329,992
Operating Surplus (Deficit), beginning of year		633,921	303,929
Operating Surplus (Deficit), end of year		764,964	633,921
Operating Surplus (Deficit), end of year			
Internally Restricted (Note 12)		415,661	416,563
Unrestricted		349,303	217,358
Total Operating Surplus (Deficit), end of year		764,964	633,921

School District No. 81 (Fort Nelson)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2023

	2023 Budget (Note 15)	2023 Actual	2022 Actual (Restated - Note 18)
	\$	\$	\$
Provincial Grants - Ministry of Education and Child Care			
Operating Grant, Ministry of Education and Child Care	9,944,734	9,956,360	10,096,024
ISC/LEA Recovery	(332,738)	(408,625)	(332,738)
Other Ministry of Education and Child Care Grants			
Pay Equity	79,311	79,311	79,311
Student Transportation Fund	32,744	32,744	32,744
Support Staff Benefits Grant		9,151	8,862
FSA Scorer Grant	4,094	4,094	4,094
Early Learning Framework (ELF) Implementation	97	97	1,401
Labour Settlement Funding		391,289	
Anti Racism		6,429	6,429
Equity Scan			5,000
Total Provincial Grants - Ministry of Education and Child Care	9,728,242	10,070,850	9,901,127
Provincial Grants - Other	58,000	98,200	128,073
Other Revenues			
Funding from First Nations	332,738	408,625	332,738
Miscellaneous			
Visa Awards	3,215	3,215	3,452
Teacher Pro D	5,132	5,312	6,225
Tech Revenue	18,362	18,517	12,673
Breakfast Club of Canada	22,350	22,350	23,750
Blue Cross	34,584		
Admin Fees	47,000		
Art Starts		6,400	
Total Other Revenue	463,381	464,419	378,838
Rentals and Leases	31,260	31,484	36,520
Investment Income	40,830	89,631	19,246
Total Operating Revenue	10,321,713	10,754,584	10,463,804

School District No. 81 (Fort Nelson)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Year Ended June 30, 2023

	2023 Budget (Note 15)	2023 Actual	2022 Actual (Restated - Note 18)
	\$	\$	\$
Salaries			
Teachers	3,317,549	3,407,367	3,518,937
Principals and Vice Principals	629,477	743,995	671,814
Educational Assistants	1,104,236	1,124,920	1,150,453
Support Staff	733,052	690,507	668,260
Other Professionals	784,397	658,454	571,690
Substitutes	235,300	234,728	233,014
Total Salaries	6,804,011	6,859,971	6,814,168
Employee Benefits	1,778,819	1,797,634	1,498,315
Total Salaries and Benefits	8,582,830	8,657,605	8,312,483
Services and Supplies			
Services	762,486	703,947	686,776
Student Transportation	411,088	370,266	337,625
Professional Development and Travel	72,240	84,329	35,696
Rentals and Leases	43,256	41,782	41,782
Dues and Fees	26,654	21,733	16,185
Insurance	37,048	37,821	38,654
Supplies	283,832	287,524	240,426
Utilities	324,121	294,062	279,938
Total Services and Supplies	1,960,725	1,841,464	1,677,082
Total Operating Expense	10,543,555	10,499,069	9,989,565

School District No. 81 (Fort Nelson)

Operating Expense by Function, Program and Object
Year Ended June 30, 2023

Schedule 2C (Unaudited)

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	2,678,782	262,405	33,012	312,793	12,945	142,526	3,442,463
1.03 Career Programs	20,226	6,982					27,208
1.07 Library Services	158,784			76,536		21,442	256,762
1.08 Counselling	164,222					922	165,144
1.10 Special Education	301,172	59,655	917,736			67,008	1,345,571
1.31 Indigenous Education	68,540	46,682	174,172			2,830	292,224
1.41 School Administration	15,641	353,606					369,247
Total Function 1	3,407,367	729,330	1,124,920	389,329	12,945	234,728	5,898,619
4 District Administration							
4.11 Educational Administration				23,295	90,209		113,504
4.40 School District Governance					55,649		55,649
4.41 Business Administration		14,665		75,341	368,822		458,828
Total Function 4	-	14,665	-	98,636	514,680	-	627,981
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				9,398	101,605		111,003
5.50 Maintenance Operations				181,890			181,890
5.52 Maintenance of Grounds							-
5.56 Utilities							-
Total Function 5	-	-	-	191,288	101,605	-	292,893
7 Transportation and Housing							
7.41 Transportation and Housing Administration					29,224		29,224
7.70 Student Transportation				11,254			11,254
Total Function 7	-	-	-	11,254	29,224	-	40,478
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	3,407,367	743,995	1,124,920	690,507	658,454	234,728	6,859,971

School District No. 81 (Fort Nelson)

Operating Expense by Function, Program and Object
Year Ended June 30, 2023

Schedule 2C (Unaudited)

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Actual	2023 Budget (Note 15)	2022 Actual (Restated - Note 18)
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	3,442,463	935,602	4,378,065	283,577	4,661,642	4,759,665	4,491,143
1.03 Career Programs	27,208	9,351	36,559		36,559	10,004	18,142
1.07 Library Services	256,762	58,434	315,196	4,122	319,318	295,661	299,414
1.08 Counselling	165,144	36,219	201,363	44	201,407	187,402	230,987
1.10 Special Education	1,345,571	361,051	1,706,622	43,930	1,750,552	1,774,868	1,827,116
1.31 Indigenous Education	292,224	84,319	376,543	4,270	380,813	383,576	368,136
1.41 School Administration	369,247	73,324	442,571	14,421	456,992	389,290	413,067
Total Function 1	5,898,619	1,558,300	7,456,919	350,364	7,807,283	7,800,466	7,648,005
4 District Administration							
4.11 Educational Administration	113,504	38,136	151,640	25,416	177,056	148,029	139,829
4.40 School District Governance	55,649	2,247	57,896	60,471	118,367	122,717	77,049
4.41 Business Administration	458,828	119,506	578,334	98,773	677,107	703,216	556,236
Total Function 4	627,981	159,889	787,870	184,660	972,530	973,962	773,114
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	111,003	31,143	142,146	34,915	177,061	213,676	158,284
5.50 Maintenance Operations	181,890	40,914	222,804	587,053	809,857	752,553	729,679
5.52 Maintenance of Grounds	-	-	-	12,511	12,511	7,550	4,558
5.56 Utilities	-	-	-	294,061	294,061	324,121	279,938
Total Function 5	292,893	72,057	364,950	928,540	1,293,490	1,297,900	1,172,459
7 Transportation and Housing							
7.41 Transportation and Housing Administration	29,224	4,869	34,093		34,093	25,556	34,552
7.70 Student Transportation	11,254	2,519	13,773	377,900	391,673	445,671	361,435
Total Function 7	40,478	7,388	47,866	377,900	425,766	471,227	395,987
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	6,859,971	1,797,634	8,657,605	1,841,464	10,499,069	10,543,555	9,989,565

School District No. 81 (Fort Nelson)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations
Year Ended June 30, 2023

	2023 Budget (Note 15)	2023 Actual	2022 Actual (Restated - Note 18)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	1,735,579	1,596,754	1,260,450
Other	81,572	78,803	79,051
Other Revenue	81,000	135,986	52,755
Investment Income		1,653	6,000
Total Revenue	1,898,151	1,813,196	1,398,256
Expenses			
Instruction	1,839,027	1,618,067	1,189,555
Operations and Maintenance		5,500	50,580
Transportation and Housing		110,974	95,452
Total Expense	1,839,027	1,734,541	1,335,587
Special Purpose Surplus (Deficit) for the year	59,124	78,655	62,669
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased			(4,920)
Other	(59,124)	(78,655)	(57,749)
Total Net Transfers	(59,124)	(78,655)	(62,669)
Total Special Purpose Surplus (Deficit) for the year	-	-	-
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		-	-

School District No. 81 (Fort Nelson)
Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2023

Schedule 3A (Unaudited)

Deferred Revenue, beginning of year

Add: Restricted Grants
Provincial Grants - Ministry of Education and Child Care
Provincial Grants - Other
Other
Investment Income

Less: Allocated to Revenue
Recovered

Deferred Revenue, end of year

Revenues
Provincial Grants - Ministry of Education and Child Care
Provincial Grants - Other
Other Revenue
Investment Income

Expenses

Salaries
Teachers
Principals and Vice Principals
Educational Assistants
Support Staff
Other Professionals
Substitutes

Employee Benefits
Services and Supplies

Net Revenue (Expense) before Interfund Transfers

Interfund Transfers

Other

Net Revenue (Expense)

	Annual Facility Grant \$	Learning Improvement Fund \$	Special Education Equipment \$	Scholarships and Bursaries \$	School Generated Funds \$	Strong Start \$	Ready, Set, Learn \$	OLEP \$	CommunityLINK \$
Deferred Revenue, beginning of year	64,624	35,115	1,837	4,700	134,386			19,531	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care						64,000	7,350	7,623	143,314
Provincial Grants - Other					103,234				
Investment Income				6,295					
Less: Allocated to Revenue	64,624	35,115	-	6,295	103,234	64,000	7,350	7,623	143,314
Recovered	64,624	35,115	-	1,653	135,986	64,000	7,350	21,056	143,314
Deferred Revenue, end of year	-	-	1,837	9,342	101,634	-	-	6,098	-
Revenues	64,624	35,115				64,000	7,350	21,056	143,314
Provincial Grants - Ministry of Education and Child Care						64,000	7,350	21,056	143,314
Provincial Grants - Other					135,986				
Other Revenue				1,653					
Investment Income				1,653					
Expenses	64,624	35,115	-	1,653	135,986	64,000	7,350	21,056	143,314
Salaries									
Teachers								1,201	
Principals and Vice Principals									
Educational Assistants		26,984							95,261
Support Staff									
Other Professionals						45,370	3,116		20,000
Substitutes									
Employee Benefits	-	26,984	-	-	-	45,370	3,116	1,201	115,261
Services and Supplies	5,500	8,131				16,341	909	324	28,053
	5,500	35,115	-	1,653	135,986	2,289	3,325		
	5,500			1,653	135,986	64,000	7,350	1,525	143,314
Net Revenue (Expense) before Interfund Transfers	59,124	-	-	-	-	-	-	19,531	-
Interfund Transfers	(59,124)							(19,531)	
Other	(59,124)	-	-	-	-	-	-	(19,531)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

Schedule 3A (Unaudited)

Deferred Revenue, beginning of year

183,109	549,351	9,949	128,732	57,000	250,000	175,000	78,803	1,675,167
183,109	549,351	9,949	128,732	57,000	250,000	175,000	78,803	78,803
183,109	549,351	9,949	110,974	64,062	168,850	175,000	78,803	103,234
		516						6,295
183,109	549,351	9,949	128,732	57,000	250,000	175,000	78,803	1,863,499
183,109	549,351	9,949	110,974	64,062	168,850	175,000	78,803	1,813,196
		516						516
			34,812	127,764	81,150	-	-	362,637

Deferred Revenue, end of year

183,109	549,351	9,949	110,974	64,062	168,850	175,000	78,803	1,596,754
								78,803
								135,986
								1,653
183,109	549,351	9,949	110,974	64,062	168,850	175,000	78,803	1,813,196

80,738	333,151	21,423	22,408	378,183
53,772				80,738
2,439	9,399		136,195	122,245
			60,961	53,772
				265,642
				11,838

[illegible][illegible]

	(78.655)
	(78.655)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
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School District No. 81 (Fort Nelson)

Schedule 4 (Unaudited)

Schedule of Capital Operations
Year Ended June 30, 2023

	2023 Budget (Note 15)	2023 Actual			2022 Actual (Restated - Note 18)
	\$	Invested in Tangible Capital Assets \$	Local Capital \$	Fund Balance \$	\$
Revenues					
Provincial Grants					
Ministry of Education and Child Care	90,207	103,865		103,865	101,126
Amortization of Deferred Capital Revenue	452,146	475,047		475,047	445,855
Total Revenue	<u>542,353</u>	<u>578,912</u>	<u>-</u>	<u>578,912</u>	<u>546,981</u>
Expenses					
Amortization of Tangible Capital Assets					
Operations and Maintenance	866,192	866,447		866,447	846,305
Debt Services					
Capital Loan Interest	20,109		21,780	21,780	6,953
Total Expense	<u>886,301</u>	<u>866,447</u>	<u>21,780</u>	<u>888,227</u>	<u>853,258</u>
Capital Surplus (Deficit) for the year	<u>(343,948)</u>	<u>(287,535)</u>	<u>(21,780)</u>	<u>(309,315)</u>	<u>(306,277)</u>
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	40,674	57,840		57,840	61,362
Capital Loan Payment	145,294		145,287	145,287	145,554
Total Net Transfers	<u>185,968</u>	<u>57,840</u>	<u>145,287</u>	<u>203,127</u>	<u>206,916</u>
Other Adjustments to Fund Balances					
Principal Payment					
Capital Loan		227,372	(227,372)	-	
AFG Bylaw paid to loan		(103,865)	103,865	-	
Total Other Adjustments to Fund Balances		<u>123,507</u>	<u>(123,507)</u>	<u>-</u>	
Total Capital Surplus (Deficit) for the year	<u>(157,980)</u>	<u>(106,188)</u>	<u>-</u>	<u>(106,188)</u>	<u>(99,361)</u>
Capital Surplus (Deficit), beginning of year		3,244,672	3,083	3,247,755	5,328,980
Prior Period Adjustments					(1,981,864)
To Recognize Asset Retirement Obligation					
Capital Surplus (Deficit), beginning of year, as restated		<u>3,244,672</u>	<u>3,083</u>	<u>3,247,755</u>	<u>3,347,116</u>
Capital Surplus (Deficit), end of year		<u>3,138,484</u>	<u>3,083</u>	<u>3,141,567</u>	<u>3,247,755</u>

School District No. 81 (Fort Nelson)

Tangible Capital Assets

Year Ended June 30, 2023

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	1,175,101	31,682,865	941,808	53,974	181,955	656,806	34,692,509
Prior Period Adjustments							
To Recognize Asset Retirement Obligation							
Cost, beginning of year, as restated	1,175,101	1,983,886	941,808	53,974	181,955	656,806	1,983,886
		33,666,751					36,676,395
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		976,763					976,763
Operating Fund		4,663	21,425		1,020	30,732	57,840
	-	981,426	21,425	-	1,020	30,732	1,034,603
Decrease:							
Deemed Disposals			263,365			213,397	476,762
	-	-	263,365	-	-	213,397	476,762
Cost, end of year	1,175,101	34,648,177	699,868	53,974	182,975	474,141	37,234,236
Work in Progress, end of year							-
Cost and Work in Progress, end of year	1,175,101	34,648,177	699,868	53,974	182,975	474,141	37,234,236
Accumulated Amortization, beginning of year		15,451,312	537,477	26,146	55,578	326,490	16,397,003
Prior Period Adjustments							
To Recognize Asset Retirement Obligation		1,983,886					1,983,886
Accumulated Amortization, beginning of year, as restated		17,435,198	537,477	26,146	55,578	326,490	18,380,889
Changes for the Year							
Increase: Amortization for the Year		629,378	82,084	5,397	36,493	113,095	866,447
Decrease:							
Deemed Disposals			263,365			213,397	476,762
	-	-	263,365	-	-	213,397	476,762
Accumulated Amortization, end of year		18,064,576	356,196	31,543	92,071	226,188	18,770,574
Accumulated Amortization, end of year							
Tangible Capital Assets - Net	1,175,101	16,583,601	343,672	22,431	90,904	247,953	18,463,662

School District No. 81 (Fort Nelson)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2023

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	11,957,439	610,899		12,568,338
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	976,763			976,763
	976,763	-	-	976,763
Decrease:				
Amortization of Deferred Capital Revenue	451,215	23,832		475,047
	451,215	23,832	-	475,047
Net Changes for the Year	525,548	(23,832)	-	501,716
Deferred Capital Revenue, end of year	12,482,987	587,067	-	13,070,054
Work in Progress, beginning of year				-
Changes for the Year				
Net Changes for the Year	-	-	-	-
Work in Progress, end of year	-	-	-	-
Total Deferred Capital Revenue, end of year	12,482,987	587,067	-	13,070,054

School District No. 81 (Fort Nelson)
Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2023

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year						-
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	1,080,627	-	-	-	-	1,080,627
	1,080,627	-	-	-	-	1,080,627
Decrease:						
Transferred to DCR - Capital Additions	976,763					976,763
AFG bylaw loan payment	103,864					103,864
	1,080,627	-	-	-	-	1,080,627
Net Changes for the Year	-	-	-	-	-	-
Balance, end of year	-	-	-	-	-	-